

NOTICE OF BUDGET HEARING

The governing body of
 City of Humboldt
 will meet on the 10th day of August, 2009, at 7:00 p.m. at the Humboldt Public Library for the purpose of
 hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall, 701 Bridge Street, Humboldt, Kansas
 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2010 Expenditures and Amount of 2009 Ad Valorem Tax establish the maximum limits of the 2010 budget.
 Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2008		Current Year Estimate for 2009		Proposed Budget for 2010		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Expenditures	Amount of 2009 Ad Valorem Tax	Estimate Tax Rate
General	854,316	63.108	946,640	63.152	994,302	387,133	63.752
Debt Service							
Special Highway	249,349		142,000		131,267		
Economic Development					156,000		
Gas Utility	973,959		1,150,856		1,187,593		
Water Utility	613,653		620,954		556,612		
Sewer Utility	430,315		442,109		457,287		
Sanitation Utility	84,270		122,825		232,042		
Swimming Pool Utility	64,971		97,000		106,130		
Drainage Utility			13,700		34,300		
Non-Budgeted Funds-A	235,319						
Non-Budgeted Funds-B	27,492						
Totals	3,533,644	63.108	3,536,084	63.152	3,855,533	387,133	63.752
ess: Transfers	330,259		364,966		400,966		
Net Expenditure	3,203,385		3,171,118		3,454,567		
Total Tax Levied Assessed	385,168		389,415		xxxxxxx xxxxxxx		
Valuation	6,103,335		6,166,315		6,072,512		

Outstanding Indebtedness,

	2007
January 1,	
G.O. Bonds	<u>0</u>
Revenue Bonds	<u>0</u>
Other	<u>1,912,934</u>
Lease Purchase Principal	<u>0</u>
Total	<u>1,912,934</u>

*Tax rates are expressed in mills
 2009 0
 2,350,409 604,946 2,955,355
 2008 0
 2,474,853 152,354 2,627,207

0
 0

City Official Title: Mayor

revised 8/06/07